

JOHANNES C. M. ZUTT
Diretor – Brasil
América Latina e Regiões do Caribe

January 06, 2023.

His Excellency
Mr. Ronaldo Caiado
Governor
State of Goiás
Rua 82, 400 - Palácio Pedro Ludovico Teixeira
74015-908, Goiânia, GO
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E-mail: agenda@gabineteparticular.go.gov.br

His Excellency
Mr. Fernando Haddad
Minister of Finance
c/o Procuradoria Geral da Fazenda Nacional - PGFN
Esplanada dos Ministérios, Bl. P, 8º Andar
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Excellencies:

*BR State of Goiás Sustainable Recovery Development Policy Loan
(Programa de Sustentabilidade Fiscal, Econômica e Ambiental do Estado de Goiás)
Loan 9380-BR
Partial Cancellation*

We refer to the Loan Agreement (the “Loan Agreement”) entered into between the State of Goiás (the “Borrower”) and the International Bank for Reconstruction and Development (the “Bank”), dated September 22, 2022, for the above-captioned Project (the “Project”).

We also refer to your letter “Ofício Nº 19863/2022/ECONOMIA”, dated December 14, 2022, wherein a request is made to partially cancel the original Loan Amount in the amount of twenty-nine million eight hundred thirty thousand three hundred ninety-nine Dollars and twenty-eight cents (USD 29,830,399.28).

We are pleased to inform you that the Bank agrees with the proposed modifications as endorsed by the Guarantor's legal opinion PGFN/COF/No. 16654/2022/ME December 26, 2022 and COFIEX's Recommendation No. 30/2022, dated December 6, 2022. Consequently, the Table in Section II.B of Allocation of Loan Amounts to the Loan Agreement is amended to read in its entirety as follows:

Allocations	Amount of the Loan Allocated (expressed in USD)
(1) Single Withdrawal Tranche	500,000,000.00
(2) Cancellation (as of December, 2022)	29,830,399.28
TOTAL AMOUNT	470,169,600.72

Sincerely,



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Johannes Zutt

cc: Mr. Gabriel Galípolo, Executive Secretary, Ministry of Economy, secretariaexecutiva@economia.gov.br
Mr. Laio Correia Morais, Chief of Staff, Ministry of Economy, gabinete.ministro@economia.gov.br
Ms. Tatiana Rosito, Secretary, SAIN/ME, sain@economia.gov.br; marco.rocha@economia.gov.br
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Mr. Erivaldo Gomes, Executive Director for Brazil, The World Bank